

Message Text

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73

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FPC-01 H-03 INR-10 INT-08 L-03

NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01 SCI-06

SP-03 SS-20 STR-08 TRSE-00 FEA-02 PA-04 USIA-15

PRS-01 EUR-25 DRC-01 /194 W
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R 191930Z JUN 74

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 9874

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY CARACAS

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

C O N F I D E N T I A L GEORGETOWN 01024

E.O. 11652: GDS

TAGS: ENRG, ECRP, GY

SUBJECT: GUYANA'S OFFSHORE OIL EXPLORATION EFFORT

REF: GEORGETOWN 0100

1. AMBASSADOR RAISED QUESTION OF PROSPECTS FOR SUCCESS OF OFFSHORE OIL EXPLORATION DURING VISIT JUNE 17 WITH PM BURNHAM. BURNHAM WAS NON-COMMITAL, SIMPLY INDICATING GOG WAS HOPING FOR THE BEST POSSIBLE OUTCOME.

2. COMMENT- IN DISCUSSION WITH MANAGER OF GLOBAL MARINE CARIBBEAN, LTD(GLOMAR) EMBOFF INFORMED THAT GOG AWAITING RESULTS OF OFFSHORE DRILLING WITH BATED BREATH. GLOMAR MANAGER HAS HAD SEVERAL CONTACTS WITH GOG OFFICIALS INCLUDING SPEAKER OF HOUSE (NARAIN), IN WHICH LATTER ADMITTED GOVERNMENT WAS BROKE AND DESPERATELY NEEDED AN OIL STRIKE TO INCREASE GOG'S IMMEDIATE BORROWING STRENGTH. UNUSUAL CANDOR BY NARAIN WITH STRANGER FURTHER
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UNDERLINES SERIOUS FINANCIAL TROUBLES FACING GOG.

3. OIL FIND COULD COME AS EARLY AS JULY WHEN FIRST DRILLING WILL REACH 7,000 FOOT LEVEL. GLOMAR WILL DRILL TO 10,500 FEET IN ANY CASE, AND HAS CONTRACT WITH SHELL TO DRILL TWO MORE HOLES IN SAME CONCESSION. AFTER SHELL CONTRACT WHICH CALLS FOR SIX MONTHS, THREE HOLES OR 18,000 FEET OF TOTAL DRILLING. GLOMAR HAS ANOTHER WITH GERMAN FIRM DEMINEX IN CONCESSION ADJACENT TO SHELL'S. DEMINEX CONTRACT IS FOR FOUR MONTHS' DRILLING. CONSEQUENTLY, GLOMAR LIKELY TO BE IN GUYANA FOR AT LEAST ONE YEAR.
KREBS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, OFFSHORE DRILLING, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974GEORGE01024
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740160-0826
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740633/aaaabbxy.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: GEORGETOWN 0100
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by WorrelSW>; APPROVED <11 MAR 2003 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GUYANA'S OFFSHORE OIL EXPLORATION EFFORT
TAGS: ENRG, ECRP, GY
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005